

LEAD FIRE DISTRICT

June 23, 2016

All motions are unanimous unless otherwise stated.

The Lead Fire District Board regular meeting was held at 5:30 PM, June 23, 2016, at the Lead Fire Hall conference room, 622 Hearst Avenue, Suite A, Lead, SD.

President Enderby called the meeting to order at 5:45 PM.

Present: Board Members Enderby, Apa, Baillargeon. Absent: Board Members Kosel, Larson.

Quorum was present.

Minutes: M/Baillargeon, S/Apa carried to approve board minutes from May 26, 2016

Treasurer's Report: M/ Baillargeon, S/Apa carried to accept treasurer's report for June, showing a balance in all funds of \$231,206.08.

Monthly LVFD Bills: No bills were presented.

Regular LVFD Business: The LVFD had 10 calls for service since the last report to the fire board.

OLD BUSINESS

Funding status for apparatus: Brian Gaalswyk, Heiman Fire Equipment, was present to discuss the proposed contract for a new fire truck. The contract price is \$379,987. The proposed contract was set to expire on June 23, 2016.

The board discussed the financing for the vehicle, to include (all figures are approximates):

- A review of the financing for the remainder of 2016, to accommodate the expense of \$118,000 for the purchase of the truck chassis.
- The option to pay for the truck chassis in the amount of \$118,000, in total, when chassis is delivered.
- A review of the financing that would be needed to cover the remaining balance over ten years. Initial figures from First Bankers have an interest rate of 2.83%. The remaining balance would be \$261,987; resulting in an annual payment of \$30,646.
- A discussion on the option to finance the entire purchase, adding the chassis to the financing. This would result in an annual payment of \$44,160 (calculated after meeting).
- Also, a combination of a smaller down payment and financing the remaining balance was discussed.
- Board members Enderby and Apa and City Administrator Mike Stahl will present financing options at the next board meeting.

Several questions about the specifications of the new vehicle were answered by Mr. Gaalswyk to the board's satisfaction, to include water valve sizing, tire options, decals and radios and warranties.

M/Baillargeon, S/ Apa carried to approve the execution of the contract to purchase a new fire truck from Heiman Fire Equipment in the amount of \$379,987. The contract was signed and copies distributed.

Generator service line update: Stahl reported that the existing gas line has been removed and a replacement is under construction. Stahl will follow up on the status.

Air conditioner problems: Wolff's Plumbing was on site over the past month and has a solution to the air conditioner tripping out regularly. They propose to install a low ambient controller, with a cost in the \$1,800-\$2,000 range. For now, re-setting the air conditioner, when it trips out, keeps cool air flowing.

NEW BUSINESS

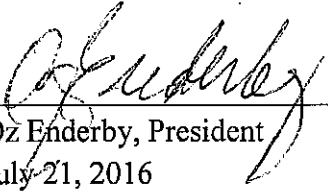
Items from the public: None

Items from the Directors: None

The next Lead Fire District Board meeting will be held **July 21, 2016** at 5:30 PM at the Lead Fire Hall at 622 Hearst Avenue, Lead, SD.

There being no further business; M/Baillargeon, S/ Apa carried to adjourn, 6:45 PM.

Respectfully submitted, Mike Stahl, LVFD, acting as secretary to the board.



Oz Enderby, President
July 21, 2016