

LEAD FIRE DISTRICT

July 28, 2016

All motions are unanimous unless otherwise stated.

The Lead Fire District Board regular meeting was held at 5:30 pm July 28, 2016; in the Lead Fire Hall conference room at 622 Hearst Ave. Suite A Lead SD.

Present were Board Members; Oz Enderby, President; René Larson, Secretary; and Jerry Apa, Treasurer.

Absent: Joe Kosel and Tom Baillargeon.

Oz Enderby, President called the meeting to order at 5:30pm.

A quorum was present to conduct business.

Minutes: Moved and seconded to approve the regular June meeting minutes as written by Mike Stahl. (Larson-Apa). Motion carried.

Financial report: Jerry presented the Treasurers report for July with an ending balance of \$235,497.26, with \$65,000.00 in escrow and deferred Comp \$72,196.05. Moved and seconded to approve the July financial report (Larson-Apa). Motion carried.

Fire Department bills: The June Fire Dept. bills were presented for \$1707.89. Moved and seconded to approve payment of the June Fire Department bills (Apa-Larson). Motion carried. No July bills were presented.

Fire Department Business: The run report was presented, there were 9 runs.

Old Business:

Funding status for the new truck: Mike, Jerry and Oz held a conference call with the financial institution for the new truck. We will finance \$379,987.00 total cost for 10 years. The payment for the chassis will be sent by 1st Bankers before the arrival of the chassis. We will pay 2 payments of \$21,990.00 for a total of \$43880.00 per year at 2.74% interest. The total fees will be \$59,813.00. Moved and seconded to approve signing the contract for the truck and executing the loan documents with 1st Bankers of Indianapolis. (Apa-Enderby). Motion carried.

Generator Service Line: Mike Stahl reported the generator gas line has been replaced by Old West heating and a bill will be forthcoming. Butler Cat is scheduled to calibrate it in the near future.

Air Conditioner: Mike reported the air conditioner currently seems to be working fine. The cost to fix the unit properly has been estimated at \$1800-\$2000.00. This should be scheduled for a later date.

New Business:.

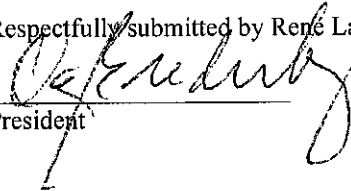
Items from the Public: None

Items from the Directors: None

Next Meeting: August 25 at 5:30 pm.

Move to adjourn the meeting (Apa- Larson). Motion carried.

Respectfully submitted by René Larson, Lead Fire Protection District Secretary.



President

August 25, 2016

Date